

The Cottages on Fairmount Lane HOA
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash - Operating	8,061.56
1010 - Cash - Reserve	888.11
Total Checking/Savings	<u>8,949.67</u>
Accounts Receivable	
1100 - A/R Homeowners	400.00
1110 - A/R Declarant	-1,388.00
Total Accounts Receivable	<u>-988.00</u>
Other Current Assets	
1200 - Undeposited Funds	724.00
Total Other Current Assets	<u>724.00</u>
Total Current Assets	<u>8,685.67</u>
TOTAL ASSETS	<u><u>8,685.67</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	4,245.39
Total Accounts Payable	<u>4,245.39</u>
Total Current Liabilities	<u>4,245.39</u>
Total Liabilities	4,245.39
Equity	
3110 - Equity - Operating Fund	-4,047.29
3150 - Equity - Working Capital	7,524.90
Net Income	962.67
Total Equity	<u>4,440.28</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,685.67</u></u>

The Cottages on Fairmount Lane HOA
Income Statement
June 2012

	<u>Jun 12</u>
Ordinary Income/Expense	
Income	
4000 · Assessments - Homeowners	1,524.00
Total Income	<u>1,524.00</u>
Expense	
5020 · Electric Power	44.95
5120 · Grounds Maintenance	1,451.25
5140 · Grounds Repair Sprinklers	248.12
5200 · Trash Removal	140.00
6280 · Postage and Delivery	1.35
6300 · Property Management	500.00
6420 · Transfer to Reserve	300.00
Total Expense	<u>2,685.67</u>
Net Ordinary Income	-1,161.67
Other Income/Expense	
Other Income	
8000 · Transfer from Operatingt	300.00
8420 · Interest Reserve Fund	0.06
Total Other Income	<u>300.06</u>
Net Other Income	<u>300.06</u>
Net Income	<u><u>-861.61</u></u>